



SUNRISE RESOURCES PLC

AIM Announcement

7 July 2016

SUNRISE RESOURCES PLC ("the Company")

Clayton Silver-Gold Project, Nevada (Westgold Inc.)

Further to its announcement of 19 May 2016 Sunrise Resources plc (ticker symbol 'SRES'), the AIM-traded diversified mineral exploration and development company ("the Company"), is pleased to provide information on the results of historic exploration on its Clayton Silver-Gold Project in Nevada which have now been made available to the Company.

HIGHLIGHTS:

- Historic exploration carried out in the 1980s by Freeport McMoRan and Coeur Exploration.
 - 21 shallow holes drilled with significant silver intersections including:
 - Hole CC-2: 6.1m at 4.5 ounces/ton (155 grammes/tonne) silver from 30.5m depth.
 - Hole CC-6: 3.0m at 4.8 ounces/ton (165 grammes/tonne) silver from 16.8m depth.
 - Hole CL-15: 7.6m grading 4.8 ounces/ton (165 grammes/tonne silver) from 82.3m depth to the base of hole.
 - A number of holes ended in mineralisation, or did not reach the target depth, due to difficult drilling conditions.
 - Freeport considered that grades were likely understated due to loss of fine silver-bearing sulphide minerals during the RC drilling programme.
- Diamond drill testing now warranted.

Commenting today, Executive Chairman Patrick Cheetham said: "We are delighted to have acquired this project at a time of rising silver prices and at low cost as a keystone for the precious metal portfolio we are now assembling in our new subsidiary Westgold Inc. The silver intersection at the base of hole CL-15 warrants follow up diamond drilling as originally recommended by Freeport's exploration team."

Further information

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Detailed Information

The Clayton Silver-Gold Project is located in the Walker Lane Mineral Belt, a major zone of structural dislocation running parallel to the Nevada-California border that includes a large number of epithermal gold and silver deposits and porphyry copper and molybdenum and copper skarn deposits, including the famous Comstock gold and silver deposits and the Yerrington porphyry deposits.

The property lies at the south end of the Clayton Valley, a major centre of lithium brine production. It is some 30km southeast of the producing Mineral Ridge Gold Mine, 30km southwest of the major historic mining centre of Goldfield where a number of large gold-silver deposits are currently under development and 63km southwest of the famous silver deposits of Tonopah which produced over 138 million ounces of silver and 1.5 million ounces of gold from 1900-1921.

The mineralisation at Clayton was discovered by prospector Ed Tomany under a grubstake agreement with Freeport McMoRan Limited. Surface samples assayed up 5.4 grammes/tonne gold and 265 grammes/tonne silver in a window of Cambrian age sediments outcropping through a cover of Tertiary age volcanics.

Fifteen drill holes (CC1-6 and CL7-15) were drilled by Tomany and Freeport in 1987 within an area of about 500m x 350m. A number of holes (highlighted above) intersected significant silver mineralisation within a zone of extensive brecciation and silicification believed by Freeport to represent the high levels of an epithermal system. True thicknesses of mineralisation are not known.

Mineralogical evaluation of drill samples and the results of screen gold and silver analyses were interpreted by Freeport to indicate that silver occurs in association with fine grained sulphide minerals that may have preferentially been lost from the drill samples into the waste drill fluids and that the reported silver grades are likely to be understated.

The intersection in Hole CL-15, one of the most northerly holes drilled by Freeport, was of particular interest, the hole having been abandoned in good-grade silver mineralisation due to difficult drilling conditions. In addition, gold values were increasing towards the base of the hole (3m grading 0.75 grammes/tonne gold at end of hole). Freeport geologists recommended

a programme of diamond drilling to obtain more representative samples of the mineralisation, but this work was never carried out due to a shift in corporate focus away from silver.

In 1989 Coeur Exploration drilled a further 6 shallow RC holes (CL-16 to 21) in the central part of the project area. Wide intervals of low-grade silver mineralisation were intersected in all holes. The available record of Coeur's drill programme is incomplete but it is clear that Coeur did not follow up the important drill intersection made by Freeport in Hole CL-15.

Rights to the Clayton Project were secured in May this year by staking of 15 mineral claims in the name of the Company's wholly owned Nevada subsidiary, Westgold Inc. Following evaluation of the historic exploration results the Company considers that a programme of diamond drilling is now warranted to twin, and step out from drill hole CL-15. The Company is currently compiling the historical data into a 3D model to assist with drill planning.

A map showing the project location together with a plan showing the location of historic drill holes is available on the Company website.

Notes:

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014 of the European Parliament.

The information in this release is sourced from archived information held by the Nevada Bureau of Mines & Geology and from privately held sources associated with the previous exploration programmes. It has been compiled and reviewed by Mr. Patrick Cheetham (MIMMM, MAusIMM) who is a qualified person for the purposes of the AIM Note for Mining and Oil & Gas Companies. Mr. Cheetham is a Member of the Institute of Materials, Minerals & Mining and also a member of the Australasian Institute of Mining & Metallurgy.

Notes to Editors:

About Sunrise Resources plc

Sunrise Resources plc is an AIM-traded diversified mineral exploration and development company. The Company's objective is to develop profitable mining operations to sustain the Company's wider exploration efforts and create value for shareholders through the discovery of world-class deposits.

The Company is exploring a number of precious metal, base metal and industrial mineral projects in Nevada, USA. The Company holds a royalty interest from EP Minerals in a diatomite project in Nevada and holds a white barite project in South-West Ireland. The Company also holds diamond and gold exploration interests in Western Australia.

Shares in the Company trade on AIM. EPIC: "SRES"

<http://www.sunriseresourcesplc.com>