

SUNRISE RESOURCES plc

("the Company")

AIM Announcement

9 August 2022

DIRECTOR DEALING, ISSUE OF EQUITY, WARRANTS & TOTAL VOTING RIGHTS

Sunrise Resources plc, the AIM-traded company focusing on the development of its CS Pozzolan-Perlite Project in Nevada, USA, wishes to announce as follows:

Issue of New Ordinary Shares

Pursuant to terms first agreed on 20 August 2008, and in order for the Company to preserve cash for its project activities, the directors of the Company will be receiving settlement of a portion of their outstanding fees in ordinary shares of 0.1 pence each in the Company ("Ordinary Shares"), calculated with reference to the closing mid-market price on the trading day prior to the issue of the Ordinary Shares.

Yesterday, Monday 8 August 2022, the Board resolved to issue a total of 12,972,621 New Ordinary Shares to the directors, in settlement of a portion of outstanding net fees, for the six-month period ended 31 March 2022. The New Ordinary Shares were issued at a price of 0.1125 pence per share, being the closing mid-market price on AIM on Friday 5 August 2022.

The following table shows the number of New Ordinary Shares issued to the directors and their total holdings following the issue of the New Ordinary Shares:

Director	Number of New Ordinary Shares issued	Total interest in Ordinary Shares following Admission	% of Company's issued share capital following Admission
Patrick Cheetham*	2,212,764	247,532,996	6.46
Roger Murphy	6,121,031	65,093,787	1.70
James Cole	4,638,826	6,863,763	0.18

* includes 5,500,000 shares held by K E Cheetham, wife of P Cheetham.

Application will be made to the London Stock Exchange for 12,972,621 New Ordinary Shares, which will rank *pari passu* with the existing Ordinary Shares, to be admitted to trading on AIM ("Admission"), and it is expected that Admission will occur on or around Monday 15 August 2022.

Total Voting Rights

In accordance with the Financial Conduct Authority's Disclosure Guidance and Transparency Rules ("DTRs"), following the issue of the New Ordinary Shares and Admission, the total issued share capital of the Company with voting rights will be 3,833,559,087 Ordinary Shares.

The above figure of 3,833,559,087 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the DTRs.

Issue of Employee Warrants

Also, on Monday 8 August 2022, the Board resolved to issue warrants to subscribe for Ordinary Shares in the Company as part of a long-standing annual arrangement as follows:

A total of 8,000,000 warrants over new Ordinary Shares, representing 0.21% of the Company's issued share capital after the issue of the New Ordinary Shares, to employees of Tertiary Minerals plc ("Tertiary") working on the Company's behalf and to the two non-executive directors of the Company in connection with their remuneration as follows:

Grantee	No. of Warrants	Warrant Exercise Price (pence per share)
Tertiary Employees (3)	(Total of) 3,000,000	0.1125
Non-Executive Director Roger Murphy	2,500,000	0.1125
Non-Executive Director James Cole	2,500,000	0.1125

The Warrant exercise price has been calculated by reference to the closing mid-market price on AIM on Friday 5 August 2022 being 0.1125 pence. Each warrant entitles the holder to subscribe for one new Ordinary Share in the Company at their respective warrant exercise prices at any time within the period of 4 years from 5 August 2023.

This brings the total warrants and options in issue in the Company to 168,750,000, representing 4.40% of the Company's enlarged issued share capital.

Further information:

Sunrise Resources plc

Patrick Cheetham, Executive Chairman

Tel: +44 (0)1625 838 884

Beaumont Cornish Limited

Nominated Adviser

James Biddle/Roland Cornish

Tel: +44 (0)207 628 3396

Market Abuse Regulation (MAR) Disclosure

The information set out below is provided in accordance with the requirements of Article 19(3) of the Market Abuse Regulations (EU) No. 596/2014 which forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ('MAR').

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Patrick Cheetham
2	Reason for the notification	
a)	Position/status	Executive Chairman

b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Sunrise Resources plc	
b)	LEI	213800MGDOE974QHPZ44	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 0.1p each	
	Identification code	GB00B075Z681	
b)	Nature of the transaction	Issue of new Ordinary Shares in settlement of a portion of the director's outstanding fees	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		0.1125 pence	2,212,764
d)	Aggregated information - Aggregated volume - Price	N/A (Single transaction)	
e)	Date of the transaction	08/08/2022 13:30 UTC	
f)	Place of the transaction	Outside a trading venue (XOFF)	

1	Details of the person discharging managerial responsibilities /person closely associated		
a)	Name	Roger Murphy	
2	Reason for the notification		
a)	Position/status	Non-executive director	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Sunrise Resources plc	
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4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 0.1p each
	Identification code	GB00B075Z681
b)	Nature of the transaction	Issue of new Ordinary Shares in settlement of a portion of the director's outstanding fees & grant of Warrants
c)	Price(s) and volume(s)	1. Shares in Lieu of Fees
		Price(s) Volume(s)
		0.1125 pence 6,121,031
		2. Grant of Warrants
		Price(s) Volume(s)
		Exercise price of 0.1125 pence 2,500,000 warrants
d)	Aggregated information - Aggregated volume - Price	N/A (single issue of shares in lieu of fees and single issue of Warrants as in 4 c) above)
e)	Date of the transaction	08/08/2022 13:30 UTC
f)	Place of the transaction	Outside a trading venue (XOFF)

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	James Cole
2	Reason for the notification	
a)	Position/status	Non-executive director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Sunrise Resources plc
b)	LEI	213800MGDOE974QHPZ44

4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument: Identification code:	Warrants, each warrant to subscribe for one ordinary share of 0.1p each GB00B075Z681 (Ordinary Shares)				
b)	Nature of the transaction:	Grant of warrants to subscribe for new ordinary shares				
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Exercise Price of 0.1125 pence</td> <td>1,000,000 warrants</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Exercise Price of 0.1125 pence	1,000,000 warrants
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e)	Date of the transaction:	08/08/2022 13:30 UTC				
f)	Place of the transaction:	Outside a trading venue				

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Jaelithe Talboom
2.	Reason for the notification	
a)	Position/status:	Office Manager, Tertiary Minerals plc
b)	Initial notification/Amendment:	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Sunrise Resources plc
b)	LEI:	213800MGDOE974QHPZ44
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
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e)	Date of the transaction:	08/08/2022 13:30 UTC				
f)	Place of the transaction:	Outside a trading venue				

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name:	Joel Cheetham				
2.	Reason for the notification					
a)	Position/status:	Project Manager, Permitting & GIS, Tertiary Minerals plc				
b)	Initial notification/Amendment:	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name:	Sunrise Resources plc				
b)	LEI:	213800MGDOE974QHPZ44				
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