

SUNRISE RESOURCES plc

("the Company")

AIM Announcement

11 August 2023

Issue and Allotment of Ordinary Shares following Conversion & TVR

The Company hereby announces the conversion of an amount of £50,000 of the Second Convertible Security issued on 7 June 2023, details of which were announced to the market on 5 June 2023. The Second Convertible Security was issued pursuant to the Convertible Securities Issuance Deed dated 29 November 2022 as amended by a Deed of Amendment dated 2 June 2023, details of which were announced to the market on 30 November 2022 and 5 June 2023 respectively (the "Deed").

The Conversion Price is £0.01 pence per share and 50,000,000 new ordinary shares will be issued in the conversion. In addition, 21,428,571 new ordinary shares will be issued in connection under the Deed.

Application will be made for the total of 71,428,571 shares to be admitted to trading on AIM ("Admission"). Admission is expected to occur on or around Thursday 17 August 2023.

Following the issue of the Conversion Shares and the Fee Shares the face value of the Second Convertible Security will be reduced to £150,000.

Total Voting Rights

For the purposes of the Disclosure and Transparency Rules of the Financial Conduct Authority, the Board of Sunrise hereby notifies the market that, following the issue of the Conversion Shares and the Fee Shares, the Company will have 4,095,052,030 shares in issue with each share carrying the right to one vote. There are no shares currently held in treasury. The total number of voting rights in the Company is therefore 4,095,052,030 and this figure may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

For more information please contact:

Further information

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Shares in the Company trade on AIM. EPIC: "SRES".
Website: www.sunriseresourcesplc.com

Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 which forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ('MAR'). Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.