

("the Company")

AIM Announcement

18 January 2024

Pioche Sepiolite Project

Further to its announcement of 27 December 2023, Sunrise Resources plc wishes to advise that the option extension fee of US\$100,000 has been received from Tolsa USA, Inc. ("Tolsa") and Tolsa's option to purchase the Company's Pioche Sepiolite Project for the increased amount of US\$1.4 million is therefore extended to 28 December 2024.

In the event that the purchase option is exercised by Tolsa, the Company will retain a 3% ad velorem royalty on future production of sepiolite.

Further information

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Shares in the Company trade on AIM. EPIC: "SRES".

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