

# SUNRISE RESOURCES plc ("the Company")

**AIM Announcement**

**9 April 2025**

## **Gold & Silver Projects**

The Company would like to release the following statement to highlight its portfolio of drill ready precious metal projects.

*"We have recently seen the US dollar gold price breaking record levels and the gold to silver price ratio climbing towards record highs. The latter is long seen as an imbalance that may be a sign that the silver price is due a major upward correction."*

*"The record-breaking gold price has been driven by economic uncertainties, central bank buying, inflation concerns, and geopolitical tensions, including conflicts in the Middle East, as well as U.S. trade policies. There is also a market move away from assets with counterparty risk to ownership of physical assets. Most commentators expect the gold price to remain strong for some time to come and the silver price to rise further."*

*"We hold our precious metal projects as available for sale or joint venture whilst we focus on progressing our industrial minerals projects but I think it is timely that the Company highlights to investors, shareholders and potential partners the extent of our portfolio of precious metal projects as the value inherent in these projects is often overlooked. All are drill ready and most are owned 100% by the Company without underlying royalty or other interests."*

**Patrick Cheetham, Executive Chairman**

Note: The following highlights are based entirely on previously announced information.

## **PROJECT HIGHLIGHTS**

### **Clayton Silver-Gold Project, Nevada (Status: Drill Ready, 100% owned)**

- Targeting Epithermal Ag-Au Replacement Deposit.
- Significant silver intersections in historic and Company drilling with a number of holes ending in mineralisation:
- Most recent Company results:
  - Drill core from a 7.92m mineralised interval graded 303 g/t (8.84 ounces/ton) silver and 0.2 g/t gold (from 82.30m down hole)
  - Includes 4.27m interval grading 408 g/t (11.89 ounces/ton) silver and 0.23 g/t gold from 83.82m depth.
  - 84% higher silver grade in hole 20CLDD001 compared to twinned 1980s-hole CL-15 which reported 7.62m grading 165 g/t silver (4.8 ounces/ton) and 0.4 g/t gold.
  - Mineralised interval contains sulphide bearing vein quartz and quartz breccia over the down hole drilled interval of 7.92m from 82.3m depth (true thickness - as yet unknown).

- Historic grades were likely understated due to loss of fine silver-bearing sulphide minerals during the RC drilling programme.

#### **Newark Gold Project, Nevada (Status: Drill Ready, 100% owned)**

- Targeting Carlin-style gold mineralisation which includes some of the largest gold deposits in the world, almost exclusively found in Nevada.
- Favourably located at intersection of the Alligator Ridge and Battle Mountain-Eureka gold trends.
- Historic surface sampling returned anomalous gold with high values of Carlin-style geochemical indicator elements arsenic, antimony, thallium and barium.
- A major silicified structure is associated with favourable north-south striking anticline “trap”.
- Reconnaissance Hole NWK8 drilled in 1986 intersected 47m of gold-anomalous jasperoid containing an average 0.14 ppm gold from 75m to the end of hole at 122m.
- Deeper drilling is required to test the favourable target horizons.

#### **Reese Ridge Zn-Ag-Pb-Ga Project, Nevada (Status: Drill ready, 100% owned)**

- Located on south side of prospective Humboldt Structural Zone, at north end of Shoshone Mountains, 52 miles south-southwest of Battle Mountain, Nevada.
- Drill ready ZTEM geophysical anomaly with overlying high grade oxide/carbonate zinc mineralisation, a target of carbonate replacement style mineralisation.
- High grade zinc, lead and silver samples in outcrops over wide area: e.g.
  - 20.0% lead, 4.5% zinc, 383g/t silver
  - 3.6% zinc, 12.8% lead, 146 ppm silver
  - 29.6% zinc, 0.3% lead, 7 ppm silver
  - 15.9% zinc, 0.5% lead, 17 ppm silver
- Significant gallium contents up to 68ppm. Gallium is a strategic metal whose supply is monopolised by China.

#### **Bay State Silver Project Nevada, (Status: Drill ready, Lease Option to Purchase)**

- Historical silver production from 900m long Chihuahua Vein system.
- High-grade silver mineralisation was encountered in three of five drill holes completed by the Company:
  - 1,460 g/t silver (42.6 oz/ton) over 0.2m from 164.13m in Hole 15SRDD002
  - 566 g/t silver (16.5 oz/ton) over 0.5m from 70.71m in Hole 15SRDD001
  - 503 g/t silver (14.7 oz/ton) over 1.4m from 185.32m in Hole 15SRDD003

- The silver bearing vein zones are characterised by silicification, sulphide mineralisation (galena and tetrahedrite) and staining with secondary copper minerals.
- A fourth hole has demonstrated continuity of the Chihuahua Vein System at 300m below the surface but did not penetrate the vein sufficiently well to obtain reliable grade information.
- The results are considered to be highly encouraging and justify further drilling.

#### **Baker's Gold Project, Australia (Status: Drill ready, 100% owned)**

- One drill traverse completed to test a gold-in soil anomaly on DLR4 Target.
- Five holes drilled to depths of 100-200m for a total of 589m.
- Hole 21SBRC002 intersected 2m grading 14.36 g/t gold from 64m downhole.
- Drill testing of the Dicky Lee pit encountered multiple narrow zones of low-grade Au mineralisation - best intersection of 1m grading 2.2 g/t gold.
- Follow up drilling now required.

#### **Further information:**

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