

("the Company")

AIM Announcement 3 June 2025

Garfield Royalty Interest

Sunrise Resources plc notes the announcement made earlier today by Guardian Metal Resources plc (LON:GMET, OTCQX: GMTLF) ("GMR") in connection with its Garfield Copper Project in the Walker Lane Mineral Belt, Nevada, USA, where Sunrise holds a 2% Net Smelter Return ("NSR") Royalty.

Under the heading "Garfield Project - Exploration Update, Very High-Grade Gold-Silver-Copper Assay Results" GMR has announced multiple gold, silver and copper-bearing samples containing up to 61g/t gold from the Freeze and Pamlico targets which lie immediately SE and adjacent to the Company's Garfield Royalty Area. The newly reported high-grade samples are from epithermal veins that are consistently oriented along WNW-ESE trending structures.

In the nearby "High-Grade Zone", around half of which is within the Garfield Royalty Area, previously reported copper-magnetite-skarn mineralisation is focused at the margins of a granitic intrusion. Follow up work reported by GMR today at the High-Grade Zone has observed structures, veins and, notably, hydrothermal breccias having the same WNW orientation, directly along strike from the Freeze Zone. Maps released by GMR today show gold values up 27.2g/t from the High-Grade Zone within the Sunrise Garfield Royalty Area.

GMR is now investigating whether epithermal-style precious metal mineralisation has overprinted the broader Cu-skarn mineralisation at both the High-Grade Zone and, to the NW, the Power Line Zone (which lies wholly within the Garfield Royalty Area) along a 6km long trend extending ESE to the Freeze Zone.

Commenting today, Executive Chairman Patrick Cheetham said:

"The original discovery of gold-copper-silver at surface at Garfield was made by Sunrise prior to selling the project mining claims. Sunrise has retained a 2% NSR royalty over the original claim area and a 1-mile surrounding area.

"NSR royalty interests such as this are risk free as they are payable from future revenue and not exposed to profitability. Furthermore, they are free carried and so, as holder, we are not required to contribute to exploration or mine development costs. Royalty interests also have a ready market amongst numerous specialist royalty holding companies. The Garfield royalty is just one of a number of royalty interests held by the Company and built into our agreements with other parties."

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Further information

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Shares in the Company trade on AIM.

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