

# SUNRISE RESOURCES plc (“the Company”)

**AIM Announcement**

**31 July 2025**

## **Placing to Raise £200,000 Launch of WRAP Retail Offer**

Sunrise Resources plc (AIM: SRES), wishes to announce that it has conditionally raised £200,000 before expenses (“the Placing”) through the issue of 1,176,470,588 new Ordinary Shares of 0.001p each (the “Placing Shares”) at the price of 0.017 pence per Placing Share (the “Placing Price”). The Placing Price represents a discount of approximately 17.1 per cent. to the mid-market closing price of an Ordinary Share on 30 July 2025 (being the latest practicable date prior to this announcement).

The Company will also shortly be launching a retail offering to the Company's existing shareholders to raise up to an additional £50,000 through the issue of up to a further 294,117,647 new ordinary shares (the “WRAP Retail Offer Shares”) at the Placing Price.

### **The Placing**

The Placing was arranged through the Company's broker, Peterhouse Capital Limited (“Peterhouse”).

Mr Patrick Cheetham, Executive Chairman of the Company, has subscribed £50,000 for 294,117,647 Placing Shares and Mr Adam Hainsworth, a non-executive director of the Company has subscribed £30,000 for 176,470,588 Placing Shares as part of the Placing. Mr Cheetham's and Mr Hainsworth's participation in the Placing constitute related party actions under AIM Rule 13. The independent director of the Company (being Mr James Cole), having consulted with Beaumont Cornish Limited, the Company's nominated adviser, considers that the terms of their participation in the Placing are fair and reasonable insofar as the Company's shareholders are concerned.

Following the issue of the Placing Shares, Mr Cheetham will be beneficially interested in 685,761,926 Ordinary Shares representing approximately 10.22% of the Company's enlarged issued share capital and Mr Hainsworth will be beneficially interested in 325,738,372 representing approximately 4.85% of the Company's enlarged issued share capital.

Half of the amount raised by the Placing has been invested by a single institutional shareholder, a new investor in the Company.

### **Commenting today, Executive Chairman Patrick Cheetham said:**

*“Both myself and Mr Hainsworth are pleased to continue our financial support for the Company as we believe that the Company's assets are substantially undervalued by the market and that patient shareholders will be rewarded. We are also delighted to welcome a significant new institutional shareholder to the Company who shares the Board's vision for the Company.”*

### **Use of Proceeds**

The net funds raised will be applied to general working capital and to support the Company's plans for advancement of the Company's mineral projects.

## Admission

The issue of the Placing Shares is conditional only on Admission. Application is being made for the Placing Shares, which will rank *pari passu* with all existing ordinary shares, to be admitted to trading on AIM and Admission is expected to occur on or around 6 August 2025.

## The Retail Offer

The Company is pleased to announce that a retail offer to existing shareholders will be shortly launched via the Winterford Retail Access Platform ("WRAP"), to raise up to an additional £50,000 (the "WRAP Retail Offer"), through the issue of up to 294,117,647 WRAP Retail Offer Shares, at the Placing Price.

The proceeds of the WRAP Retail Offer will be utilised in the same way as the proceeds of the Placing. For the avoidance of doubt, the WRAP Retail Offer is not part of the Placing. Completion of the WRAP Retail Offer is conditional, *inter alia*, upon the completion of the Placing, but completion of the Placing is not conditional on the completion of the WRAP Retail Offer. The WRAP Retail Offer is conditional on the WRAP Retail Offer Shares being admitted to trading on AIM.

The Company values its shareholder base and believes that it is appropriate to provide its existing retail shareholders in the United Kingdom the opportunity to participate in its fundraising.

The WRAP Retail Offer is expected to close at 10.00am on Friday 1 August.

## Total Voting Rights

For the purposes of the Disclosure and Transparency Rules of the Financial Conduct Authority, the Board of Sunrise hereby notifies the market that further to Admission of the Placing Shares, the Company's issued share capital will consist of 6,709,472,747 Ordinary Shares with a nominal value of 0.001p each, with voting rights ("Ordinary Shares"). The Company does not hold any Ordinary Shares in Treasury. Therefore, the total number of Ordinary Shares in the Company with voting rights will be 6,709,472,747. This figure may be used by shareholders in the Company as denominator for the calculations by which they may determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

## Further information

<b>Sunrise Resources plc</b> Patrick Cheetham, Executive Chairman	<b>Tel: +44 (0)1625 838 884</b>
<b>Beaumont Cornish Limited</b> <i>Nominated Adviser</i> James Biddle/Roland Cornish	<b>Tel: +44 (0)20 7628 3396</b>
<b>Peterhouse Capital Limited</b> <i>Broker</i> Lucy Williams/Duncan Vasey	<b>Tel: +44 (0)207 469 0930</b>

## Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 which

forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ('MAR'). Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.

### Nominated Adviser

Beaumont Cornish Limited ("Beaumont Cornish") is the Company's Nominated Adviser and is authorised and regulated by the FCA. Beaumont Cornish's responsibilities as the Company's Nominated Adviser, including a responsibility to advise and guide the Company on its responsibilities under the AIM Rules for Companies and AIM Rules for Nominated Advisers, are owed solely to the London Stock Exchange. Beaumont Cornish is not acting for and will not be responsible to any other persons for providing protections afforded to customers of Beaumont Cornish nor for advising them in relation to the proposed arrangements described in this announcement or any matter referred to in it.

### NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM.

1	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Patrick Cheetham
2	<b>Reason for the notification</b>	
a)	Position/status	Executive Chairman
b)	Initial notification /Amendment	Initial notification
3	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Sunrise Resources plc
b)	LEI	213800MGDOE974QHPZ44
4	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 0.001 pence each
	Identification code	GB00B075Z681
b)	Nature of the transaction	Subscription for shares in Placing and grant of Warrants

c)	Price(s) and volume(s)	1. Participation in Placing <table><tr><td>Price(s)</td><td>Volume</td></tr><tr><td>0.017 pence</td><td>294,117,647</td></tr></table>	Price(s)	Volume	0.017 pence	294,117,647
Price(s)	Volume					
0.017 pence	294,117,647					
d)	Aggregated information - Aggregated volume - Price	N/A (Single transaction)				
e)	Date of the transaction	31 July 2024 07:00 GMT				
f)	Place of the transaction	Outside a trading venue (XOFF)				

<b>1</b>	<b><u>Details of the person discharging managerial responsibilities / person closely associated</u></b>	
a)	<u>Name</u>	<u>Adam Hainsworth</u>
<b>2</b>	<b><u>Reason for the notification</u></b>	
a)	<u>Position/status</u>	<u>Non-executive Director</u>
b)	<u>Initial notification /Amendment</u>	<u>Initial notification</u>
<b>3</b>	<b><u>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</u></b>	
a)	<u>Name</u>	<u>Sunrise Resources plc</u>
b)	<u>LEI</u>	<u>213800MGDOE974QHPZ44</u>
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