

SUNRISE RESOURCES plc

("Sunrise" or the "Company")

4 June 2026

HALF-YEARLY REPORT 2026

Sunrise Resources plc is pleased to announce its unaudited interim results for the six months ended 31 March 2026.

A copy of this report is also available on the Company's website, www.sunriseresourcesplc.com.

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MARKET ABUSE REGULATION (MAR) DISCLOSURE

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 which forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ('MAR'). Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.

NOMINATED ADVISER

Beaumont Cornish Limited ('Beaumont Cornish') is the Company's Nominated Adviser and is authorised and regulated by the FCA. Beaumont Cornish's responsibilities as the Company's Nominated Adviser, including a responsibility to advise and guide the Company on its responsibilities under the AIM Rules for Companies and AIM Rules for Nominated Advisers, are owed solely to the London Stock Exchange. Beaumont Cornish is not acting for and will not be responsible to any other persons for providing protections afforded to customers of Beaumont Cornish nor for advising them in relation to the proposed arrangements described in this announcement or any matter referred to in it.

Chairman's Statement

I am pleased to present our unaudited interim results for the six months ended 31 March 2026 and to provide an update on the Company's progress since the release of our 2025 Annual Report.

Operational & Corporate Developments

As is customary for the Company, in our 2025 Annual Report we covered operational developments up to the date of its publication in mid-February 2026. With so little time elapsed since then, there are no significant project developments to report at this time, although work is ongoing on a number of the Company's projects as set out in the Annual Report.

Our Annual General Meeting, held on 25 March 2026, was well supported and all proposed resolutions were passed with over 50% of the issued capital voted and between 92% and 98% of the votes cast in favour. Your Board is grateful for this support.

The Company relies upon periodic capital fundraisings until such time as cashflow can be derived either from the sale of assets or future operations. No new funding arrangements were made during the six-month reporting period. However, since the AGM, the Company has taken a number of steps to put the Company on a better financial footing.

In April 2026, the Company announced that it had raised £225,000 before expenses through a placing of new ordinary shares. This was achieved at market price, despite a prevailing environment of heavily discounted placings. The placing attracted institutional support and nearly half of this amount was invested by myself and my fellow directors.

In line with previous commitments to give existing shareholders an opportunity to participate in share issues, without recourse to an expensive rights issue, the Company also offered new shares for sale to existing shareholders having accounts with the main share dealing platforms on the same terms as the April placing. This offer was made through the Winterflood Retail Access Platform (WRAP) and was 97% subscribed, raising a further £48,467.61 before expenses.

The proceeds of these fundraisings have been applied to repay a number of longer-term creditors, most notably to make the final payment to Towards Net Zero, LLC in connection with its historical convertible note financing which, as a result, is now behind us. Other creditors were settled through share issues. In total 468,860,760 new Ordinary Shares were issued concurrent with, and on the same terms as, the April placing and, as a result, we welcome Tertiary Minerals plc as new significant shareholder. Tertiary Minerals plc provides management services at cost to the Company on a cost sharing basis.

Financial Results

During the six-month period ended 31 March 2026, the Company made a loss of £147,728 after income of £9,338, administration costs of £154,794 and expensed pre-licence exploration costs totalling £2,272.

Project expenditure, including foreign exchange movements, amounted to £53,522 for the six-month period to 31 March 2026. As at 31 March 2026, prior to the above-mentioned fundraising, the Company held £30,351 in cash and cash equivalents and liquid listed investments having a value of £3,476.

Looking Ahead

The Company rightly considers the fully permitted CS Natural Pozzolan Project and the Pioche Sepiolite Project in the USA to be the Company's most valuable assets and is committed to continuing its pursuit of suitable industry partners to join in the development of these projects. This strategy relies on third party decisions being made, mainly by large, often privately owned, industrial minerals companies whose pace of commitment to green cement and other raw material initiatives, and so decision making, does not match the Board's ambition - or shareholder expectations, particularly in the face of global headwinds and the policies of the current US Administration. This is exemplified by the Hazen Pozzolan Project where an option agreement was signed with a large materials company in July 2025, nearly three years after a 200-ton sample was first sent to that company.

Your Board continues to invest in the Company as the directors believe in the underlying value of the Company's assets. We ask our shareholders for further patience, but in the meantime your Board is

considering alternative and supplemental strategies where the Company can better control the pace of developments and news flow. We hope to be able to say more about this in due course.

On behalf of the Board, I extend our sincere gratitude to our shareholders for their continued support.

Sincerely,

Patrick Cheetham
Executive Chairman
4 June 2026

Consolidated Income Statement

for the six months to 31 March 2026

	Six months to 31 March 2026 Unaudited	Six months to 31 March 2025 Unaudited	Twelve months to 30 September 2025 Audited
	£	£	£
Revenue	-	-	-
Cost of sales	-	-	-
Gross profit	-	-	-
Other income	9,338	1,968	25,398
Pre-licence exploration costs	(2,272)	(1,443)	(1,300)
Impairment of deferred exploration assets	-	(3,663)	-
Administration costs	(154,794)	(144,781)	(366,348)
Operating loss	(147,728)	(147,919)	(342,250)
Interest receivable	-	17	19
Loss before income tax	(147,728)	(147,902)	(342,231)
Income tax	-	-	-
Loss for the period attributable to equity holders of the parent	(147,728)	(147,902)	(342,231)
Loss per share – basic and fully diluted (pence) (Note 2)	(0.002)	(0.003)	(0.006)

Consolidated Statement of Comprehensive Income

for the six months to 31 March 2026

	Six months to 31 March 2026 Unaudited £	Six months to 31 March 2025 Unaudited £	Twelve months to 30 September 2025 Audited £
Loss for the period	(147,728)	(147,902)	(342,231)
Other comprehensive income:	-	-	-
Items that could be reclassified subsequently to the Income Statement:			
Foreign exchange translation differences on foreign currency net investments in subsidiaries	31,315	62,808	(6,396)
Items that will not be reclassified to the Income Statement:			
Changes in the fair value of equity investments	3,319	(2,095)	(2,641)
	34,634	60,713	(9,037)
Total comprehensive loss for the period attributable to equity holders of the parent	(113,094)	(87,189)	(351,268)

Consolidated Statement of Financial Position

as at 31 March 2026

	As at 31 March 2026 Unaudited £	As at 31 March 2025 Unaudited £	As at 30 September 2025 Audited £
Non-current assets			
Intangible assets	1,959,512	1,905,562	1,905,990
Other investments	3,476	6,329	1,065
	1,962,988	1,911,891	1,907,055
Current assets			
Receivables	84,330	90,058	83,916
Cash and cash equivalents	30,351	91,730	85,087
	114,681	181,788	169,003
Current liabilities			
Trade and other payables	(286,160)	(165,792)	(171,840)
Convertible loan note	(64,000)	(123,000)	(64,000)
	(350,160)	(288,792)	(235,840)
Net current liabilities	(235,479)	(107,004)	(66,837)
Non-current liabilities			
Provisions for liabilities and charges	(22,978)	(25,384)	(22,593)
	(22,978)	(25,384)	(22,593)
Net assets	1,704,531	1,779,503	1,817,625
Equity			
Called up share capital	78,125	55,330	78,125
Share premium account	6,359,708	6,080,302	6,359,708
Capital redemption reserve	4,054,102	4,054,102	4,054,102
Share warrant reserve	16,090	43,757	16,090
Fair value reserve	(10,158)	(1,375)	(13,477)
Foreign currency reserve	12,049	49,938	(19,266)
Accumulated losses	(8,805,385)	(8,502,551)	(8,657,657)
Equity attributable to owners of the parent	1,704,531	1,779,503	1,817,625

Consolidated Statement of Changes in Equity

	Share capital £	Share premium account £	Capital redemption reserve £	Share warrant reserve £	Fair value reserve £	Foreign currency reserve £	Accumulated losses £	Total £
At 30 September 2024	49,450	5,995,112	4,054,102	43,757	720	(12,870)	(8,354,649)	1,775,622
Loss for the period	-	-	-	-	-	-	(147,902)	(147,902)
Change in fair value	-	-	-	-	(2,095)	-	-	(2,095)
Exchange differences	-	-	-	-	-	62,808	-	62,808
Total comprehensive loss for the period	-	-	-	-	(2,095)	62,808	(147,902)	(87,189)
Share issue	5,880	85,190	-	-	-	-	-	91,070
Capital redemption reserve	-	-	-	-	-	-	-	-
Share based payments expense	-	-	-	-	-	-	-	-
Transfer of expired warrants	-	-	-	-	-	-	-	-
At 31 March 2025	55,330	6,080,302	4,054,102	43,757	(1,375)	49,938	(8,502,551)	1,779,503
Loss for the period	-	-	-	-	-	-	(155,106)	(155,106)
Change in fair value	-	-	-	-	-	-	-	-
Equity investment disposal reclassification	-	-	-	-	(11,556)	-	-	(11,556)
Exchange differences	-	-	-	-	(546)	(69,204)	-	(69,750)
Total comprehensive loss for the period	-	-	-	-	(12,102)	(69,204)	(155,106)	(236,412)
Share issue	22,795	279,406	-	-	-	-	-	302,201
Share based payments expense	-	-	-	-	-	-	-	-
Transfer of expired warrants	-	-	-	(27,667)	-	-	-	(27,667)
At 30 September 2025	78,125	6,359,708	4,054,102	16,090	(13,477)	(19,266)	(8,657,657)	1,817,625
Loss for the period	-	-	-	-	-	-	(147,728)	(147,728)
Change in fair value	-	-	-	-	3,529	-	-	3,529
Exchange differences	-	-	-	-	(210)	31,315	-	31,105
Total comprehensive loss for the period	-	-	-	-	3,319	31,315	(147,728)	(113,094)
At 31 March 2026	78,125	6,359,708	4,054,102	16,090	(10,158)	12,049	(8,805,385)	1,704,531

Consolidated Statement of Cash Flows

for the six months to 31 March 2026

	Six months to 31 March 2026 Unaudited £	Six months to 31 March 2025 Unaudited £	Twelve months to 30 September 2025 Audited £
Operating activity			
Operating loss	(147,728)	(147,919)	(342,231)
Shares issued in lieu of net wages	2,352	19,069	19,069
Reclamation provision	(385)	-	1,794
Interest Income	-	-	(19)
(Increase)/decrease in receivables	(284)	89,755	95,897
Increase in trade and other payables	114,320	37,905	43,953
Net cash outflow from operating activity	(31,725)	(1,190)	(181,537)
Investing activity			
Interest received	-	17	19
Disposal of equity investments	-	-	5,719
Project development expenditures	(21,044)	(5,494)	(82,308)
Net cash outflow from investing activity	(21,044)	(5,477)	(76,570)
Financing activity			
Issue of share capital (net of expenses)	-	-	243,200
Net cash inflow from financing activity	-	-	243,200
Net decrease in cash and cash equivalents	(52,769)	(6,667)	(14,907)
Cash and cash equivalents at start of period	85,087	102,425	102,425
Exchange differences	(1,967)	(4,028)	(2,431)
Cash and cash equivalents at end of period	30,351	91,730	85,087

Notes to the Interim Statement

1. Basis of preparation

The consolidated interim financial information has been prepared in accordance with the accounting policies that are expected to be adopted in the Group's full financial statements for the year ending 30 September 2026 which are not expected to be significantly different to those set out in Note 1 of the Group's audited financial statements for the year ended 30 September 2025. These are based on the recognition and measurement requirements of applicable law and UK adopted International Accounting Standards. The financial information has not been prepared (and is not required to be prepared) in accordance with IAS 34. The accounting policies have been applied consistently throughout the Group for the purposes of preparation of this financial information.

The financial information in this statement relating to the six months ended 31 March 2026 and the six months ended 31 March 2025 has neither been audited nor reviewed by the Independent Auditor pursuant to guidance issued by the Auditing Practices Board. The financial information presented for the year ended 30 September 2025 does not constitute the full statutory accounts for that period. The Annual Report and Financial Statements for the year ended 30 September 2025 have been filed with the Registrar of Companies. The Independent Auditor's Report on the Annual Report and Financial Statements for the year ended 30 September 2025 was unqualified, although it did draw attention to matters by way of emphasis in relation to going concern.

The directors prepare annual budgets and cash flow projections for a 15-month period. These projections include the proceeds of future fundraising necessary within the period to meet the Company's and the Group's planned discretionary project expenditures and to maintain the Company and the Group as a going concern. Although the Company has been successful in raising finance in the past, there is no assurance that it will obtain adequate finance in the future. These factors represent a material uncertainty related to events or conditions which may cast significant doubt on the entity's ability to continue as a going concern and, therefore, that it may be unable to realise its assets and discharge its liabilities in the normal course of business. However, the directors have a reasonable expectation that they will secure additional funding when required to continue meeting corporate overheads and exploration costs for the foreseeable future and therefore believe that the going concern basis is appropriate for the preparation of the financial statements.

2. Loss per share

Loss per share has been calculated on the attributable loss for the period and the weighted average number of shares in issue during the period.

	Six months to 31 March 2026 Unaudited	Six months to 31 March 2025 Unaudited	Twelve months to 30 September 2025 Audited
Loss for the period (£)	(147,728)	(147,902)	(342,231)
Weighted average shares in issue (No.)	7,812,401,836	5,182,977,424	5,602,528,609
Basic and diluted loss per share (pence)	(0.002)	(0.003)	(0.006)

The loss attributable to ordinary shareholders and weighted average number of shares for the purpose of calculating the diluted earnings per share are identical to those used for the basic earnings per share. This is because the exercise of share warrants would have the effect of reducing the loss per share and is therefore not dilutive under the terms of IAS33.

3. Share capital

No share issues took place during the six months to 31 March 2026.

Since the end of the reporting period, and as announced on 13 April 2026, 1,562,731,200 new Ordinary Shares were issued at a price of 0.025 pence per share by way of a placing, a retails offer and in part-settlement of outstanding liabilities, and 25,000,000 one-year broker warrants were issued to AlbR Capital Limited as part of the placing, exercisable at the placing price.

As announced on 6 May 2026, 45,000,000 five-year warrants were issued to certain officers and non-executive directors of the Company and employees of Tertiary Minerals plc, exercisable at a price of 0.025 pence per share.