

SUNRISE RESOURCES plc

(“the Company”)

AIM Announcement

11 December 2017

DRILL PERMIT EXTENDED FOR PHASE 2 MINE PLAN DRILLING

Sunrise Resources plc, the AIM-traded company focusing on the development of its CS Pozzolan-Perlite Project in Nevada, USA, is pleased to advise that it has now received acceptance from the US Bureau of Land Management of an amendment to its Notice level permit to allow for Phase 2 drilling at its CS Project in Nevada.

CS Project natural pozzolans are glassy volcanic rocks, including perlite, having potential as a “green” replacement for Portland cement in cement and concrete mixes. Perlite is also used as a lightweight industrial material and horticultural growing medium.

HIGHLIGHTS:

- • **Drill plan builds on results of Phase 1 drilling carried out in July 2017 and subsequent positive testing programmes for pozzolan and perlite.**
 - • **Phase 2 programme allows for mine plan drilling at a further 22 drill sites.**
 - • **Objective is to define permitting boundaries for one or more open-pit mine sites for production of perlite and pozzolan.**
 - • **Drilling will include Main Zone pozzolan and perlite and Tuff Zone pozzolan.**
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Commenting today, Executive Chairman Patrick Cheetham said: “Test results from Phase 1 drill samples, surface and trench samples meet the key ¹ASTM strength requirements for natural pozzolan across a very wide area of the property but future open-pit mine boundaries need to be constrained and defined for mine permitting. The results from this next stage of drilling, together with the results from the more advanced stages of pozzolan and perlite testing now in progress, will help us define the best locations for the start of mining. We are currently reviewing drill quotes and will advise a start date for drilling in due course.”

Further information

Sunrise Resources plc Patrick Cheetham, Executive Chairman	Tel: +44 (0)1625 838 884
Northland Capital Partners Limited Nominated Adviser and Broker Edward Hutton/David Hignell John Howes/Rob Rees	Tel: +44 (0)203 861 6625
Beaufort Securities Limited Joint Broker Jon Belliss	Tel: +44 (0)207 382 8300

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About Natural Pozzolan

Pozzolan is a cementitious material that can partially replace ordinary Portland cement in cement and concrete mixes in amounts up to 35%. Natural pozzolans, therefore, have strong “green” credentials as the production of Portland cement is responsible for 5% of the global man-made carbon dioxide emissions with nearly one tonne of carbon dioxide (CO₂) generated for each tonne of cement produced. Natural pozzolans can also improve the strength and chemical resistance of concrete. Natural pozzolans can also replace industrial by-product pozzolans in cement such as coal fly ash. The availability and quality of fly ash is under threat as coal-fired power stations are phased out in favour of natural gas plants and fly ash quality becomes more variable due to increased emission control legislation.

About Perlite

Perlite is a glassy raw material which, when heated in a furnace, pops like popcorn and expands by up to 20 times in volume into a white or pale coloured, low density material. Expanded perlite is used in various industrial and household applications such as insulation, paint texturing, building materials, filter aids, insulating industrial cryogenic storage vessels and as a potting medium in gardening and horticulture to aid water retention and aeration of the soil. Some perlites can also be used as a natural pozzolan.

Notes:

1. *ASTM International is a globally recognized leader in the development and delivery of voluntary consensus standards. ASTM C618 is the standard for natural pozzolan.*
2. *The news release may contain certain statements and expressions of belief, expectation or opinion which are forward-looking statements, and which relate, inter alia, to the Company's proposed strategy, plans and objectives or to the expectations or intentions of the Company's directors. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the control of the Company that could cause the actual performance or achievements of the Company to be materially different from such forward-looking statements. Accordingly, you should not rely unduly on any forward-looking statements and save as required by the AIM Rules for Companies or by law, the Company does not accept any obligation to disseminate any updates or revisions to such forward-looking statements.*
3. *This announcement contains inside information.*
4. *The information in this release has been compiled and reviewed by Mr. Patrick Cheetham (MIMMM, MAusIMM) who is a qualified person for the purposes of the AIM Note for Mining and Oil & Gas Companies. Mr. Cheetham is a Member of the Institute of Materials, Minerals & Mining and also a member of the Australasian Institute of Mining & Metallurgy.*

Shares in the Company trade on AIM. EPIC: "SRES". Website: www.sunriseresourcesplc.com