

SUNRISE RESOURCES plc

(“the Company”)

AIM Announcement

17 December 2020

Collaborative Concrete Trials - CS Pozzolan-Perlite Project

The Company is pleased to advise that it has today commenced extraction of a large bulk sample of natural pozzolan from its CS Pozzolan-Perlite Project in Nevada, USA.

A 500-ton sample of natural pozzolan is being mined this week in collaboration with a large cement and ready-mix company (hereafter referred to as “the CRMC”). The sample will be ground in the CRMC’s existing mill and will be used in a number of separate commercial concrete pours where the natural pozzolan will be substituted for a proportion of ordinary Portland cement in the concrete mixes.

This collaboration is taking place against a background of ongoing offtake and joint development discussions with the CRMC and follows on from a series of successful bench-scale laboratory tests carried out by the CRMC. The costs of mining and transport of the pozzolan bulk sample to the mill will be shared equally between Sunrise and CRMC and all other cost will be met by the CRMC.

In addition, a 200-ton bulk sample of perlite will be extracted concurrently with the natural pozzolan for processing into additional horticultural grade raw perlite for ongoing market trials by potential offtakers.

Commenting today Sunrise Executive Chairman Patrick Cheetham said: “I am pleased to be announcing this important development as we continue to advance the CS Project. This will take our natural pozzolan off the bench and into some real-life commercial construction projects and we look forward to continuing the collaboration now underway.”

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

Further information

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Notes:

1. *Forward Looking Statements.*

The news release may contain certain statements and expressions of belief, expectation or opinion which are forward-looking statements, and which relate, inter alia, to the Company's proposed strategy, plans and objectives or to the expectations or intentions of the Company's directors. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the control of the Company that could cause the actual performance or achievements of the Company to be materially different from such forward-looking statements. Accordingly, you should not rely unduly on any forward-looking statements and save as required by the AIM Rules for Companies or by law, the Company does not accept any obligation to disseminate any updates or revisions to such forward-looking statements.

2. *Covid-19*

To date the Covid-19 pandemic has not affected the progress of the Company's projects. Mining is considered an essential industry in Nevada and existing operations are progressing largely as normal, as is mineral exploration. However, the future impact of Covid infections in Nevada and more widely in the US is unpredictable. Travel bans are still in place between the US and the UK and many US Companies have self-imposed internal travel bans. These factors have the potential to negatively affect and delay the Company's plans.

Shares in the Company trade on AIM. EPIC: "SRES". Website: www.sunriseresourcesplc.com