

AIM Announcement

22 December 2017

DRILL CONTRACT SIGNED FOR DRILL START 3 JANUARY 2018 CS POZZOLAN-PERLITE PROJECT, NEVADA

Further to the Company's announcement dated 11 December 2017, Sunrise Resources plc, the AIM-traded company focusing on the development of its CS Pozzolan-Perlite Project in Nevada, USA, is pleased to advise that its Phase 2 drill programme will start on 3 January 2018.

A drill contract has been signed for up to 3,000ft of drilling at up to 22 different drill sites with the objective to define permitting boundaries for one or more open-pit mine sites for production of perlite and pozzolan. The drill programme will include the Tuff and Main Zones and is estimated to take up to 5 weeks to complete.

CS Project natural pozzolans are glassy volcanic rocks, including perlite, having potential as a "green" replacement for Portland cement in cement mixes and concrete mixes. Perlite is also used as a lightweight industrial material and horticultural growing medium.

Further information

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Notes to Editors:

Sunrise Resources plc is working towards the development of profitable mining operations at the CS Pozzolan-Perlite Project in Nevada, USA and to unlock the value inherent in its diverse portfolio of industrial minerals, precious metals and base metal projects.

About Natural Pozzolan

Pozzolan is a cementitious material that can partially replace ordinary Portland cement in cement and concrete mixes in amounts up to 35%. Natural pozzolans, therefore, have strong "green" credentials as the production of Portland cement is responsible for 5% of the global man-made carbon dioxide emissions with nearly one tonne of carbon dioxide (CO₂) generated for each tonne of cement produced. Natural pozzolans can also improve the strength and chemical resistance of concrete. Natural pozzolans can also replace industrial

by-product pozzolans in cement such as coal fly ash. The availability and quality of fly ash is under threat as coal-fired power stations are phased out in favour of natural gas plants and fly ash quality becomes more variable due to increased emission control legislation.

About Perlite

Perlite is a glassy raw material which, when heated in a furnace, pops like popcorn and expands by up to 20 times in volume into a white or pale coloured, low density material. Expanded perlite is used in various industrial and household applications such as insulation, paint texturing, building materials, filter aids, insulating industrial cryogenic storage vessels and as a potting medium in gardening and horticulture to aid water retention and aeration of the soil. Some perlites can also be used as a natural pozzolan.

Notes:

- 1. The news release may contain certain statements and expressions of belief, expectation or opinion which are forward-looking statements, and which relate, inter alia, to the Company's proposed strategy, plans and objectives or to the expectations or intentions of the Company's directors. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the control of the Company that could cause the actual performance or achievements of the Company to be materially different from such forward-looking statements. Accordingly, you should not rely unduly on any forward-looking statements and save as required by the AIM Rules for Companies or by law, the Company does not accept any obligation to disseminate any updates or revisions to such forward-looking statements.
- 2. This announcement contains inside information.

Shares in the Company trade on AIM. EPIC: "SRES".

Website: www.sunriseresourcesplc.com