

SUNRISE RESOURCES plc

(“the Company”)

AIM Announcement

31 July 2019

CS PROJECT - PERMITTING UPDATE PERMITTING PROCESS PASSES KEY MILESTONE

Following a successful key meeting with the US Bureau of Land Management (“BLM”) held on Monday 29th July, Sunrise Resources is pleased to provide the following update on the progress of permitting for its CS Pozzolan-Perlite Project in Nevada, USA.

The Company’s announcement of 13th May 2019 advised of the submission of its combined Mine Plan of Operations/Nevada Reclamation Permit Application (“Plan of Operations”) to the BLM and the Nevada Division of Environmental Protection Bureau of Mining Regulation and Reclamation.

The BLM has reviewed the Plan of Operations and provided comments back to the Company. The comments were of a minor nature requiring additional text by way of clarification of certain operational matters. The Company’s mining and mineral processing proposals are unaffected. The BLM comments have been addressed with minor revisions to the Plan of Operations which was re-submitted to the BLM earlier this month.

As a result of the meeting held on 29th July the Company is now able to progress the project through the National Environmental Policy Act (NEPA) process in accordance with the streamlined NEPA process that was mandated by an Executive Order of President Trump and in compliance with the quicker and less intense Environmental Assessment process rather than the longer Environmental Impact Statement process.

At the meeting the information and reporting requirements for the Environmental Assessment were established. The requirements include the preparation of various Supplemental Environmental Reports (“SERs”) which set out the impacts of the CS Project on various resources (e.g. water, air quality, wildlife, soils and vegetation etc.). The majority of the SERs have already been drafted as far as was possible ahead of this meeting and can now be completed quickly. Once finalised, the information from the SERs, the Company’s baseline studies and Plan of Operations will be combined into the Environmental Assessment document which is subsequently put forward by the BLM for public comment as a part of the final permit approval process.

Commenting today Sunrise Executive Chairman Patrick Cheetham said: “I am pleased to be reporting that our mine permitting process has moved into a significant and more advanced stage this week with the passing of another critical milestone. We continue to believe we are on track to be fully permitted later in the 4th quarter of this year.”

Further information

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Shares in the Company trade on AIM under the symbol "SRES" and also on the NEX Exchange (Secondary Market).