

("the Company")

AIM Announcement

18 August 2020

CS PROJECT

MINE RECLAMATION PERMIT & AIR QUALITY PERMIT

Further to its announcement of 5 August 2020 advising of the decision to grant the required Mine Reclamation Permit for its CS Pozzolan-Perlite Project in Nevada, USA, the Company is pleased to advise that the appeal period is now closed and that it has been advised that no appeals have been lodged.

The Mine Reclamation Permit is issued by the Nevada Bureau of Mining Regulation and Reclamation (BMRR), a bureau of the Nevada Division of Environmental Protection (NDEP). The reclamation permit is valid for the life of the project and a copy of the permit can found at:

https://ndep.nv.gov/uploads/documents/0400_frpFY21.pdf

The Company is also pleased to announce that the Director of NDEP has issued a notice advising of his intention to issue a Class II Air Quality Operating Permit (AQOP) for the operation of the mine and mineral processing plant based on a review of the Company's AQOP permit application. A Class II AQOP is for facilities not considered to be major sources of pollutants and which emit less than 100 tons per year for any one regulated pollutant and emit less than 25 tons per year of total Hazardous Air Pollutants (HAPs) and emit less than 10 tons per year of any one HAP.

Copies of the Notice, the Director's Review and the Draft Permit are available for inspection and download at:

https://ndep.nv.gov/posts/notice-of-proposed-action-bapc-sr-minerals-inc-crow-springs-project-newclass-ii-aqop.

The Director's intent to grant the AQOP permit is open to comment or objection until 11 September 2020.

The AQP is for the operation of mobile crushing and screening plant for the production of a coarse horticultural grade perlite and a finer perlite suitable for grinding and sale as a natural pozzolan. It allows for 24-hour, year-round, on site mineral processing operations.

In his review of the application, the Director of NDEP has stated that air dispersion modelling conducted by the applicant and NDEP's Bureau of Air Quality Planning (BAQP) demonstrates that the Company's proposals will not violate any air quality standard.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

Further information

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<u>Notes:</u>

Shares in the Company trade on AIM. EPIC: "SRES". Website: www.sunriseresourcesplc.com