

SUNRISE RESOURCES plc

("the Company")

AIM Announcement

4 December 2019

CS Project - Update

Following a progress review with the Company's lead permitting consultant, EM Strategies, Sunrise Resources plc wishes to advise of a delay to the completion of mine permitting for its CS Pozzolan-Perlite Project in Nevada, USA.

The delay has been caused by the late introduction by the lead regulator, the US Bureau of Land Management ("BLM"), of some additional information reporting requirements for one of the Company's Supplemental Environmental Reports.

Whilst the BLM has undertaken to work expeditiously to review the additional information in order to mitigate any delay, the Company now believes that this requirement, when coupled with the forthcoming Christmas and New Year holidays, will push the completion of mine permitting into early 2020.

Commenting today Sunrise Executive Chairman Patrick Cheetham said: *"Whilst any delay outside of our control is frustrating, all other aspects of the BLM permitting are now at an advanced stage and this delay is not expected to materially impact the Company's production planning. From this point forward we expect to be in a position to provide more regular updates on progress as we enter the final and public stages of mine permitting. In the meantime, the Company continues to progress discussions with likely offtake customers and continues to be encouraged by the growing interest in our pozzolan and perlite products."*

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

Further information

Sunrise Resources plc Patrick Cheetham, Executive Chairman	Tel: +44 (0)1625 838 884
Beaumont Cornish <i>Nominated Adviser and Joint Broker</i> James Biddle/Roland Cornish	Tel: +44 (0)20 7628 3396
Peterhouse Capital Limited <i>Joint Broker</i> Lucy Williams/Duncan Vasey	Tel: +44 (0)207 469 0930

Note:

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