

SUNRISE RESOURCES plc

(“the Company”)

AIM Announcement

18 July 2019

DIRECTORS SHARE PURCHASE

Sunrise Resources is pleased to announce that on 17 July 2019 its Chairman, Patrick Cheetham, purchased 31,500,000 existing ordinary shares in the Company (“the Sunrise Shares”) and as a result has increased the number of shares in which he is beneficially interested to 125,593,683 ordinary shares representing 4.57% of the Company’s issued ordinary share capital.

The Sunrise Shares were purchased from Tertiary Minerals plc in compliance with the Company’s Share Dealing Policy at a price of 0.08p per share, being the market price at the time of the acquisition. Immediately following the transaction Tertiary Minerals will hold 79,454,787 ordinary shares in the Company representing 2.89% of the Company’s issued ordinary share capital. The Sunrise Shares have been purchased in Mr. Cheetham’s SIPP.

Commenting today Sunrise Executive Chairman Patrick Cheetham said: “I am pleased to be acquiring a further stake in Sunrise at this exciting stage in the Company’s development. The Board expects its working relationship with Tertiary will be unaffected by this transaction as Tertiary continues to provide management services to Sunrise at cost, to the benefit of both companies.”

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

Further information

Sunrise Resources plc Patrick Cheetham, Executive Chairman	Tel: +44 (0)1625 838 884
Beaumont Cornish <i>Nominated Adviser</i> James Biddle/Roland Cornish	Tel: +44 (0)20 7628 3396
SVS Securities Plc <i>Broker</i> Tom Curran/Ben Tadd	Tel: +44 (0)203 700 0093

Shares in the Company trade on AIM under the symbol "SRES" and also on the NEX Exchange (Secondary Market).

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Market Abuse Regulation

The information set out below is provided in accordance with the requirements of Article 19(3) of Regulation (EU) No.596/2014 of the European Parliament and of the Council.

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Patrick Cheetham	
2	Reason for the notification		
a)	Position/status	Executive Chairman	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Sunrise Resources plc	
b)	LEI	213800MGDOE974QHPZ44	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 0.1 pence each	
	Identification code	GB00B075Z681	
b)	Nature of the transaction	Buying	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		0.08 pence	31,500,000
d)	Aggregated information - Aggregated volume - Price	N/A (Single transaction)	
e)	Date of the transaction	17 July 2019 16:15 UTC	
f)	Place of the transaction	Outside a trading venue (XOFF)	

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ :		Sunrise Resources plc		
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer				<input type="checkbox"/>
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments				<input type="checkbox"/>
An event changing the breakdown of voting rights				<input type="checkbox"/>
Other (please specify) ⁱⁱⁱ :				<input type="checkbox"/>
3. Details of person subject to the notification obligation ^{iv}				
Name		Tertiary Minerals plc		
City and country of registered office (if applicable)		Macclesfield, UK		
4. Full name of shareholder(s) (if different from 3.) ^v				
Name		N/A		
City and country of registered office (if applicable)				
5. Date on which the threshold was crossed or reached ^{vi} :		17 July 2019		
6. Date on which issuer notified (DD/MM/YYYY):		17 July 2019		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	2.89%	N/A	2.89%	79,454,787
Position of previous notification (if applicable)	4.04%	N/A	4.04%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached ^{viii}				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^x		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00B075Z681	5,011,388	74,443,399	0.18%	2.71%
SUBTOTAL 8. A				

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
N/A				
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
N/A					
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			N/A
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)			N/A
Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
N/A			

10. In case of proxy voting, please identify:	
Name of the proxy holder	N/A
The number and % of voting rights held	N/A
The date until which the voting rights will be held	N/A

11. Additional information^{xvi}

Place of completion	London, UK
Date of completion	17 July 2019