



SUNRISE RESOURCES PLC

AIM Announcement

16 November 2016

**SUNRISE RESOURCES PLC
("the Company")**

Issue of New Ordinary Shares and Total Voting Rights

Sunrise Resources plc, the AIM quoted diversified mineral exploration and development company ("the Company"), announces that on 15 November 2016 the Board of the Company resolved to issue 11,887,558 new ordinary shares of 0.1p each to Tertiary Minerals plc in part settlement of management fees for the three month period ended 30 September 2016 (the "New Shares"). The New Shares were issued at a price of 0.19 pence per share, being the closing mid-market price of the Company's ordinary shares on 15 November 2016.

Since formation of the Company, Tertiary Minerals plc has provided, and continues to provide, the Company with office facilities and company and project management services at cost. This cost sharing arrangement works to the benefit of both companies and enables them to be run with reduced overheads.

Following the issue of the New Shares, Tertiary Minerals plc will hold 114,122,557 ordinary shares of 0.1p each ("Ordinary Shares") and its interest in the capital of the Company will increase from 9.13% to 10.08% of the enlarged issued capital of the Company.

Application will be made for the New Shares to be admitted to trading on AIM. Admission is expected to occur on 21 November 2016.

Following admission, the Company's enlarged issued share capital will comprise 1,131,797,937 Ordinary Shares with one voting right per share. There are no shares held in treasury and the total number of voting rights in the Company is therefore 1,131,797,937.

This figure of 1,131,797,937 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

Further information

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About Sunrise Resources plc

Sunrise Resources plc is an AIM-traded diversified mineral exploration and development company. The Company's objective is to develop profitable mining operations to sustain the Company's wider exploration efforts and create value for shareholders through the discovery of world-class deposits.

The Company is exploring a number of precious metal, base metal and industrial mineral projects in Nevada, USA. The Company holds a royalty interest from EP Minerals in a diatomite project in Nevada and holds a white barite project in South-West Ireland. The Company also holds diamond and gold exploration interests in Western Australia.

Shares in the Company trade on AIM. EPIC: "SRES"