

SUNRISE RESOURCES plc

("the Company")

AIM Announcement

1 February 2018

ISSUE OF WARRANTS

Sunrise Resources plc, the AIM-traded company focusing on the development of its CS Pozzolan-Perlite Project in Nevada, USA, announces that on 31 January 2018 the Board of the Company granted a total of 3,250,000 warrants over Ordinary Shares to an employee of the Company and to employees of Tertiary Minerals plc working on the Company's behalf.

No warrants were issued to any directors of the Company.

Each warrant entitles the holder to subscribe for one Ordinary Share at the price of 0.16 pence per share, being the closing mid-market price on the 30 January 2018, and the warrants may be exercised at any time within 4 years from 1 February 2019.

Market Abuse Regulation

The notifications below, made in accordance with the requirements of the EU Market Abuse Regulation, provide further details on the issue of warrants to employees.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM.

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Colin Fitch
2.	Reason for the notification	
a)	Position/status:	Company Secretary
b)	Initial notification/Amendment:	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Sunrise Resources plc
b)	LEI:	213800MGDOE974QHPZ44
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument:	Warrants, each warrant to subscribe for one ordinary share of 0.01p each
	Identification code:	GB00B075Z681 (Ordinary Shares)
b)	Nature of the transaction:	Grant of warrants to subscribe for new ordinary shares

c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Exercise Price of 0.16 pence</td> <td>750,000 warrants</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Exercise Price of 0.16 pence	750,000 warrants
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e)	Date of the transaction:	31 January 2018 14:00 UTC				
f)	Place of the transaction:	Outside a trading venue				

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Judith Hayes
2.	Reason for the notification	
a)	Position/status:	Administration Manager, Tertiary Minerals plc
b)	Initial notification/Amendment:	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
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1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Jill Barnard-Blom
2.	Reason for the notification	
a)	Position/status:	Company Accountant, Tertiary Minerals plc
b)	Initial notification/Amendment:	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
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1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Jaelithe Talboom
2.	Reason for the notification	
a)	Position/status:	Business Assistant, Tertiary Minerals plc
b)	Initial notification/Amendment:	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
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1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Joel Cheetham
2.	Reason for the notification	
a)	Position/status:	Data Manager, Tertiary Minerals plc
b)	Initial notification/Amendment:	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
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1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Richard Clemmey
2.	Reason for the notification	
a)	Position/status:	Managing Director, Tertiary Minerals plc
b)	Initial notification/Amendment:	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
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Further information

Sunrise Resources plc Patrick Cheetham, Executive Chairman	Tel: +44 (0)1625 838 884
Northland Capital Partners Limited <i>Nominated Adviser and Broker</i> Edward Hutton/David Hignell John Howes/Rob Rees	Tel: +44 (0)203 861 6625
Beaufort Securities Limited <i>Joint Broker</i> Jon Belliss	Tel: +44 (0)207 382 8300

Notes to Editors:

Sunrise Resources plc is working towards the development of profitable mining operations at the CS Pozzolan-Perlite Project in Nevada, USA and to unlock the value inherent in its diverse portfolio of industrial minerals, precious metals and base metal projects.

Shares in the Company trade on AIM. EPIC: "SRES". Website: www.sunriseresourcesplc.com