

SUNRISE RESOURCES plc

("the Company")

AIM Announcement

22 February 2019

Issue of Warrants

Sunrise Resources plc, the AIM-traded company focusing on the development of its CS Pozzolan-Perlite Project in Nevada, USA, announces that on 21 February 2019 the Board of the Company granted a total of 8,750,000 warrants over Ordinary Shares, representing 0.32% of the Company's issued share capital, to employees of Tertiary Minerals plc working on the Company's behalf, to the Company Secretary and to the non-executive directors of the Company in connection with their remuneration as follows: The Warrant exercise price has been calculated by reference to the closing mid-market price on 21 February 2019 being 0.11 pence.

Grantee	No. of Warrants	Warrant exercise price (pence per share)
Tertiary Employees (5)	(Total of) 3,750,000	0.11
Company Secretary Mr. Colin Fitch	1,000,000	0.11
Non-Executive Director Mr. David Swan	2,000,000	0.16
Non-Executive Director Mr. Roger Murphy	2,000,000	0.16

Each warrant entitles the holder to subscribe for one Ordinary Share in the Company at their respective warrant exercise prices at any time within 4 years from 21 February 2020.

Market Abuse Regulation

The notifications below, made in accordance with the requirements of the EU Market Abuse Regulation, provide further details on the issue of warrants.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM.

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Judith Hayes
2.	Reason for the notification	
a)	Position/status:	Administration Manager, Tertiary Minerals plc
b)	Initial notification/Amendment:	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Sunrise Resources plc
b)	LEI:	213800MGDOE974QHPZ44

4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument: Identification code:	Warrants, each warrant to subscribe for one ordinary share of 0.1p each GB00B075Z681 (Ordinary Shares)				
b)	Nature of the transaction:	Grant of warrants to subscribe for new ordinary shares				
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Exercise Price of 0.11 pence</td> <td>750,000 warrants</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Exercise Price of 0.11 pence	750,000 warrants
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e)	Date of the transaction:	21 February 2019 10:00 UTC				
f)	Place of the transaction:	Outside a trading venue				

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Celia Jill Barnard-Blom
2.	Reason for the notification	
a)	Position/status:	Company Accountant, Tertiary Minerals plc
b)	Initial notification/Amendment:	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Sunrise Resources plc
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1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Jaelithe Talboom
2.	Reason for the notification	
a)	Position/status:	Business Assistant, Tertiary Minerals plc
b)	Initial notification/Amendment:	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Sunrise Resources plc
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1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Joel Cheetham
2.	Reason for the notification	
a)	Position/status:	Data Manager, Tertiary Minerals plc
b)	Initial notification/Amendment:	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Sunrise Resources plc
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1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Richard Clemmey
2.	Reason for the notification	
a)	Position/status:	Managing Director, Tertiary Minerals plc
b)	Initial notification/Amendment:	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Sunrise Resources plc
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1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Colin Fitch
2.	Reason for the notification	
a)	Position/status:	Company Secretary
b)	Initial notification/Amendment:	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Sunrise Resources plc
b)	LEI:	213800MGDOE974QHPZ44

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1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	David Swan
2.	Reason for the notification	
a)	Position/status:	Senior Non-Executive Director
b)	Initial notification/Amendment:	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
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1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Roger Murphy
2.	Reason for the notification	
a)	Position/status:	Non-Executive Director
b)	Initial notification/Amendment:	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Sunrise Resources plc
b)	LEI:	213800MGDOE974QHPZ44

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Further information

Sunrise Resources plc Patrick Cheetham, Executive Chairman	Tel: +44 (0)1625 838 884
Beaumont Cornish <i>Nominated Adviser</i> James Biddle/Roland Cornish	Tel: +44 (0)20 7628 3396
SVS Securities Plc <i>Broker</i> Tom Curran/Ben Tadd	Tel: +44 (0)203 700 0093

Notes to Editors:

Sunrise Resources plc is working towards the development of profitable mining operations at the CS Pozzolan-Perlite Project in Nevada, USA and to unlock the value inherent in its diverse portfolio of industrial minerals, precious metals and base metal projects.

Shares in the Company trade on AIM. EPIC: "SRES". Website: www.sunriseresourcesplc.com