

SUNRISE RESOURCES plc

(“the Company”)

AIM Announcement

27 August 2020

Broker Option – Fully Subscribed

Further to the Company's announcement of 24 August 2020 (“the Fundraise Announcement”) Sunrise is pleased to announce that the Broker Option, a facility to allow existing shareholders to participate in the Fundraise on the same terms to the Placing, closed at 5.00pm yesterday, 26 August 2020.

The Company's broker, Peterhouse Capital Limited, has advised that there was significant demand for the Broker Option Shares and that priority was given to existing shareholders in the Company.

The Broker Option has raised £250,000, before expenses, through the issue of 89,285,714 Broker Option Shares at a price of 0.28 pence per share, conditional on Admission, bringing the total amount raised under the Fundraise to £1million, before expenses.

Further details of the Placing, the Broker Option and Admission are given in the Fundraise Announcement and capitalised terms in this announcement have the same meaning as in that Fundraise Announcement unless specified herein.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

Further information

Sunrise Resources plc Patrick Cheetham, Executive Chairman	Tel: +44 (0)1625 838 884
Beaumont Cornish Limited <i>Nominated Adviser</i> James Biddle/Roland Cornish	Tel: +44 (0)20 7628 3396
Peterhouse Capital Limited <i>Broker</i> Lucy Williams/Duncan Vasey	Tel: +44 (0)207 469 0930

Shares in the Company trade on AIM. EPIC: "SRES". Website: www.sunriseresourcesplc.com