

SUNRISE RESOURCES plc

(“the Company”)

AIM Announcement

9 November 2020

Project Update Clayton Silver-Gold Project, Nevada USA (100% owned by Sunrise)

Further to its announcement of 27 October the Company wishes to advise that it has now completed the planned drill hole at its Clayton Silver-Gold Project in the Walker Lane Mineral Belt, Nevada USA.

The hole was terminated at a depth of 104.7m having passed through the target zone. The hole was designed to twin and deepen a historic drill hole CL-15 which intersected 7.6m grading 165 grammes/tonne silver (4.8 ounces/ton) and 0.4 g/t gold from 82.3m depth to the base of hole at 89.9m depth.

Drilling conditions were extremely difficult, and progress was slow due to heavy faulting and extensive zones of swelling clays in fractured and hydrothermally altered rock. Whilst these geological conditions can be favourable indications for mineralisation, core recovery was very poor as a result.

Drill core samples have been removed to Reno for detailed logging, assay and analysis. Results will not be available for several weeks as there are backlogs at all the major analytical laboratories in Nevada due to the current high-level of exploration activity.

Commenting today, Executive Chairman Patrick Cheetham said: “We look forward to receiving the assay results and will advise on the next steps for its Clayton Project once the results have been evaluated.”

Further information

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