

("the Company")

## AIM Announcement 19 June 2019

## SALE OF SHARES IN BLOCK ENERGY PLC

Sunrise Resources plc wishes to advise that it has sold its shareholding in Block Energy PLC.

The Company's holding of 466,474 shares in Block Energy PLC was sold on 18 June 2019 at an average price of 10.43 pence per share for gross proceeds of £48,649.

This represents a book profit of £23,120 after acquisition and disposal costs. The net proceeds of the sale will be added to the Company's existing cash resources and used to advance its CS Pozzolan-Perlite Project in Nevada, USA.

**Commenting today Sunrise Executive Chairman Patrick Cheetham** said: "Whilst we see a bright future for Block Energy this disposal is in line with our strategy to sell or joint venture non-core assets as an alternative to raising money from the markets as we progress our CS Project towards production."

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014

## **Further information:**

Sunrise Resources plc

Patrick Cheetham, Executive Chairman

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**Broker** 

Tom Curran/Ben Tadd

Shares in the Company trade on AIM under the symbol "SRES" and also on the NEX Exchange (Secondary Market).

## **Further information**

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