

SUNRISE RESOURCES plc

("the Company")

AIM Announcement

18 January 2021

Warrant Exercise

Sunrise Resources plc, the AIM-traded company focusing on the development of its CS Pozzolan-Perlite Project in Nevada, USA, is pleased to announce it has received notice to exercise warrants over 9,090,909 new ordinary shares of 0.1 pence each in the Company ("the Warrant Shares").

The exercise price of the Warrant Shares is 0.11 pence per Warrant Share and subscription monies of £9,999.99 have been received by the Company.

The Warrant Shares will rank *pari passu* with the existing Ordinary Shares and application will be made to the London Stock Exchange for the Warrant Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission will occur on or around Friday 22 January 2021.

Total Voting Rights

For the purposes of the Disclosure and Transparency Rules of the Financial Conduct Authority, the Board of Sunrise hereby notifies the market that further to Admission, the Company's issued share capital will consist of 3,693,860,238 Ordinary Shares with a nominal value of 0.1p each, with voting rights ("Ordinary Shares"). The Company does not hold any Ordinary Shares in Treasury.

Therefore, the total number of Ordinary Shares in the Company with voting rights will be 3,693,860,238. This figure may be used by Shareholders in the Company as denominator for the calculations by which they may determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

This announcement contains inside information as defined in Article 7 of EU Regulation 596/2014.

Further information

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Shares in the Company trade on AIM. EPIC: "SRES".

Website: www.sunriseresourcesplc.com