

AIM Announcement

16 December 2019

CS PROJECT – WATER RIGHTS

Sunrise Resources plc, the AIM-traded company focusing on the development of its CS Pozzolan-Perlite Project in Nevada, USA is pleased to advise that it has signed an agreement with Liberty Moly LLC ("Liberty Moly") providing the Company with a lease of water rights to be used in the development of its CS Pozzolan-Perlite Project ("the Project").

The lease covers an initial 5-year period renewable for a further five one-year periods and covers enough water for the Project's annual projected requirements at full production rates.

The leased water rights are currently attached to the past-producing Liberty molybdenum mine some 18 miles west of, and in the same water basin as, the Project. Liberty Moly is a subsidiary of General Moly, Inc.

The Company, with assistance from Liberty Moly, will now apply to the Nevada Division of Water Resources for permits to enable extraction of water at the Company's designated wellsite which is included in existing Right of Way applications made by the Company and which are being determined by the Bureau of Land Management alongside the Company's mine permit application.

Commenting today Sunrise Executive Chairman Patrick Cheetham said: "This is another tick in the box for project development. We need water for dust control and so are delighted to have secured this water lease."

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

Further information

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Note:

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Shares in the Company trade on AIM. EPIC: "SRES". Website: www.sunriseresourcesplc.com